

# **FISCAL NOTE**

## **SB 1721 - HB 1838**

March 1, 1997

**SUMMARY OF BILL:** Authorizes the Commissioner of Commerce and Insurance to employ an unlimited number of actuaries. Currently, the Commissioner is authorized to employ not more than three actuaries.

### **ESTIMATED FISCAL IMPACT:**

#### **Increase State Expenditures - Exceeds \$100,000**

The number of additional actuaries that could be employed under the provisions of this bill is unlimited. To the extent that more than three actuaries are employed, the cost could exceed \$100,000.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director

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